

said James F. Brinkerhoff, and any action so taken by Chandler W. Matthews shall be as binding on the Regents as if performed by the said James F. Brinkerhoff, and

Be It Further Resolved that should it develop that Richard L. Kennedy, Secretary of the Regents, through illness, absence, or otherwise, be unable to perform the acts he is herein authorized, empowered and directed to perform, then, in that case, Chandler W. Matthews, Controller of the Regents, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by the said Richard L. Kennedy, and any action so taken by Chandler W. Matthews shall be as binding on the Regents as if performed by the said Richard L. Kennedy.

Be It Further Resolved that the said officers are authorized, if they so desire, to sign the Agreement and the Note and any other documents required by the Agreement as J. F. Brinkerhoff, R. L. Kennedy, or C. W. Matthews, respectively.

The Regents received a report on University Hospital house-keeping services.

Hospital  
Housekeeping  
Services

Regent Roach moved to appoint the firm of Price Waterhouse & Company as auditors for the University for 1978-79. Regent Nederlander seconded the motion and it was adopted.

Auditors for  
1978-79 Appointed

Regent Waters moved to authorize proceeding with the remodeling of the Old Architecture and Design building, as recommended. Regent Brown seconded the motion and it was adopted.

Renovations, Old  
A & D Building

**X. OTHER**

The Regents received reports on selected characteristics of students receiving financial assistance administered by the Ann Arbor campus, and highlights of the financial aid programs at Dearborn and Flint for 1976-77.

Financial Aid  
Report

Regent Waters expressed his concern regarding University investments in corporations, particularly those conducting business in South Africa. He then moved that the Regents direct the administration to meet with appropriate individuals and groups to recommend to the Regents at the regular meeting in October whether the University should have an investment advisory committee on social responsibility and investment policy; if so, what should be the composition of that committee; whether staff for the committee should be separate or should these services be provided by the existing investment office; and whether such a committee should make recommendations directly to the President or to the Regents. Regent Brown seconded the motion.

Investments,  
Advisory  
Committee

In responding to the question as to whether the committee would limit their concerns to South African investments or to total University investments, Regent Waters stated that would be determined by the recommendation.

Regent Roach commented that this issue was considered last spring when the question of South African investments was

addressed. The Senate Advisory Committee on Financial Affairs also considered it very carefully at that time. Their report contained the following paragraph concerning making institutional statements in a University setting: "The right to dissent is precious both to the University and to our society; but this is the right of the individual member of the university community and its exercise should in no way compromise the freedom of others. If the University operates successfully, members of the community should be free to discuss any question or analyze any issue, no matter how controversial or unpopular. However, when the University, acting as a corporate body, adopts a political position by formal statements of the Regents, or by their official actions, it runs the risk of impairing its essential role as a neutral forum for discussion or debate. Such large and dangerous risks should be taken only in those cases where the University's policies or practices clearly affect fundamental human rights and liberties."

Regent Roach said that he felt the thrust of the motion in its general sense is absolutely contrary to what the Senate committee recommended and contrary to regental action last spring. If other issues should arise which affects fundamental human rights and liberties and are broad concerns to the campus community, then an ad hoc committee would again be appointed to study the issues and appropriate action would be taken.

President Fleming called for the vote. The motion failed with Regents Dunn, Laro, Nederlander and Roach voting no.

Affirmative  
Action, Vice-  
President for

With respect to Regents Waters' request to consider establishing the position of Vice-President for Affirmative Action, Vice-President Shapiro said that a committee had been studying the issue and would report to the Regents in October.

Search  
Committees,  
Composition of

The problems concerning the composition of search committees for vice president, deans, etc. were discussed. Regent Waters asked that a report be presented to the Regents next month outlining the problems and possible solutions.

Regents' Meeting  
Schedule for 1979

Regent Roach moved to approve the following Regents' meeting schedule for 1979. Regents Nederlander seconded the motion and it was adopted.

January 18, 19  
February 15, 16  
March 15, 16  
April 19, 20  
May 17, 18  
June 14, 15

July 19, 20  
August—no meeting  
September 20, 21  
October 18, 19  
November 15, 16  
December 20, 21

Commencement Exercises in 1979 will be on Saturday, April 28, 1979; Sunday, August 19, 1979; and Sunday, December 16, 1979.

The Thursday sessions of the regular October and May meetings will be held at Flint and Dearborn respectively.